

# Consolidated Balance Sheet

At as 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Intangible assets	13	51,262	61,578
Fixed assets	14	342,483	260,232
Payment for purchase of land and buildings	15	111,120	–
Deposit for purchase of land	16	–	42,056
Deposit for purchase of other fixed assets	17	–	92,134
Deposit for purchase of intangible assets	18	9,106	–
Other deposits and club debenture	19	660	660
Investment securities	20	56,944	63,100
Deferred tax assets	31	2,151	3,193
		<b>573,726</b>	<b>522,953</b>
<b>Current assets</b>			
Inventories	22	41,423	55,253
Trade and bills receivables	23	261,444	131,693
Prepayments, deposits and other receivables		39,819	23,751
Amounts due from related companies	24	7,115	10,153
Pledged bank deposits		–	5,113
Other investments	25	5,282	5,325
Bank balances and cash		630,909	420,329
		<b>985,992</b>	<b>651,617</b>
<b>Current liabilities</b>			
Trade and bills payable	26	40,565	37,834
Accrued liabilities and other payables		44,727	26,411
Amounts due to related companies		1,463	2,342
Taxation payable		19,915	24,799
Bank overdrafts		–	53
Short-term bank loans		–	3,588
Current portion of long-term liabilities	27	58,860	15,304
		<b>165,530</b>	<b>110,331</b>
<b>Net current assets</b>		<b>820,462</b>	<b>541,286</b>
<b>Total assets less current liabilities</b>		<b>1,394,188</b>	<b>1,064,239</b>
<b>Non-current liabilities</b>			
Long-term liabilities	27	176,250	110
<b>Minority interests</b>		<b>7,806</b>	<b>694</b>
<b>Net assets</b>		<b>1,210,132</b>	<b>1,063,435</b>

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At as 31 December 2004



	Note	2004 HK\$'000	2003 HK\$'000
<b>Financed by:</b>			
<b>Share capital</b>	28	<b>90,508</b>	83,608
<b>Other reserves</b>	30	<b>691,274</b>	687,116
<b>Retained earnings</b>			
Proposed final dividend	30	<b>18,567</b>	16,722
Others	30	<b>409,783</b>	275,989
<b>Shareholders' funds</b>		<b>1,210,132</b>	1,063,435

Approved and authorised for issue by the board of directors on 25 April 2005

On behalf of the board

Director

Director

The notes on pages 40 to 97 form an integral part of these financial statements.