

# Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Investment in subsidiaries	21	710,798	797,738
<b>Current assets</b>			
Prepayments, deposits and other receivables		152	118
Pledged bank deposits	37	–	3,080
Bank balances and cash		165,148	31,940
		165,300	35,138
<b>Current liabilities</b>			
Accrued liabilities and other payables		1,317	3,184
<b>Net current assets</b>		163,983	31,954
<b>Net assets</b>		874,781	829,692
<b>Financed by:</b>			
<b>Share capital</b>	28	90,508	83,608
<b>Other reserves</b>	30	764,284	720,136
<b>Retained earnings</b>			
Proposed final dividend	30	18,507	16,722
Others	30	1,482	9,226
<b>Shareholders' funds</b>		874,781	829,692

Approved and authorised for issue by the board of directors on 25 April 2005

On behalf of the board

Director

Director

The notes on pages 40 to 97 form an integral part of these financial statements.