

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004



	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1 January		1,063,435	708,823
Effect of changes in accounting policy		–	3,782
Total equity as at 1 January, as restated		1,063,435	712,605
Surplus on revaluation of leasehold land and buildings	30	9,154	2,154
Movement of deferred taxation	31	(1,373)	455
Net gain not recognised in the consolidated profit and loss account		7,781	2,609
Profit for the year	30	105,096	92,238
Dividend	30	(17,228)	(32,779)
Issue of shares	28 & 30	32,010	290,745
Repurchase of shares		(12,702)	–
Conversion of convertible bonds into shares	28 & 30	31,824	3,432
Share issue expenses		(84)	(5,415)
Total equity as at 31 December		1,210,132	1,063,435

The notes on pages 40 to 97 form an integral part of these financial statements.