

1. Financial statements with signature and chop by legal representative and financial officer;
2. Original copy of Auditors' report;
3. Original copy of Announcements and all documents disclosed under newspapers identified by PRC Securities and Future Commission within the reporting period.
4. 2004 Annual report.

JIADAO KUNJI HIGH TECH COMPANY LIMITED

27th April, 2005

APPENDIX:

Analysis on changes in accounting data (in accordance with PRC Accounting Standards)

1. As compared with each items stated on the consolidated balance sheets of the Group as at 31st December, 2004 and 31st December, 2003 and those items which have fluctuations over 30% and differences exceeding 5% of the Group's net asset value as at 31st December, 2004 were stated as follows:

(Unit: RMB)

ITEMS	As at 31st December, 2004	As at 31st December, 2003	Difference (RMB)	Proportion %
Short term investment (a)	13,454,045.52	—	13,454,045.52	—
Stocks (b)	323,471,136.42	246,791,009.13	76,680,127.29	31.07
Bills receivable (c)	17,947,434.06	46,962,787.36	(29,015,353.30)	(61.78)
Trade receivables (c)	77,677,859.61	58,337,393.58	19,340,466.03	33.15
Prepayment (b)	61,483,659.31	45,297,556.05	16,186,103.26	35.73
Trade payables (b)	62,640,557.32	48,120,874.13	14,519,683.19	30.17
Deposits in advance (c)	294,381,649.15	193,023,605.38	101,358,043.77	52.51

2. As compared each item stated on the consolidated income statements of the Group as at 31st December, 2004 and 31st December, 2003, and those items which have fluctuation over 30% and differences exceeding 5% of the Group's net asset value as at 31st December, 2004 were stated as follows:

ITEMS	As at 31st December, 2004	As at 31st December, 2003	Difference (RMB)	Proportion %
Principal operating income (c)	469,436,370.36	330,613,353.32	138,823,017.04	41.99
Principal operating cost (c)	339,097,776.38	228,563,883.95	110,533,892.43	48.36
Administrative expenses (c)	31,360,043.52	22,448,647.65	8,911,395.87	39.70
Investment income (c)	(38,136,044.49)	(1,425,758.37)	(36,710,286.12)	—

Differences analyses:

- (a) During the reporting period, the Company appointed China Fortune securities for the investment in stated-owned bond of RMB50,000,000. Due to the sufficient loss in the investment, RMB37,480,000 as the unrealized holding loss on other investments was provided.
- (b) Due to increase in sales and production of the Company in 2004.
- (c) Due to increase in turnover of the Company and its subsidiary, Xian SerTurbo in 2004.