

Consolidated Income Statement

For the year ended 31 December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	173,089	156,263
Cost of goods sold		(72,318)	(54,176)
Gross profit		100,771	102,087
Other operating income		571	938
Distribution costs		(62,667)	(58,547)
Administrative expenses		(19,617)	(24,820)
Profit from operations	5	19,058	19,658
Finance charges	7	(6,049)	(6,359)
Profit before taxation		13,009	13,299
Taxation	8	(3,519)	(2,738)
Profit before minority interests		9,490	10,561
Minority interests		(1,188)	(2,345)
Net profit for the year		8,302	8,216
Basic earnings per share	9	HK1.42 cents	HK1.41 cents