## **CONSOLIDATED BALANCE SHEET**

31 December 2004

Notes				0000
NON-CURRENT ASSETS		A.L.	2004	2003
Fixed assets		Notes	HK\$*000	HK\$*000
Intangible assets	NON-CURRENT ASSETS			
Intangible assets	Fixed assets	13	82,597	82,731
Interest in a jointly-controlled entity	Intangible assets	14	_	
Trade and bills payables   18   38,633   38,660   27   2,366   7,895   27   2,366   7,895   27   2,366   7,895   28,660   27,895   28,660   28,66		15	7,055	7,055
Deferred tax assets	Interest in a jointly-controlled entity	17	_	9,518
CURRENT ASSETS         Inventories       19       162,094       125,835         Systems integration contracts       20       55,826       52,466         Trade and bills receivables       21       329,543       248,281         Prepayments, deposits and other receivables       83,179       61,091         Short term investments       22       1,742       2,501         Pledged deposits       23       61,849       41,077         Cash and cash equivalents       24       261,612       282,660         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES	Interests in associates	18	38,633	38,660
CURRENT ASSETS   19	Deferred tax assets	27	2,366	7,895
CURRENT ASSETS   19				
Inventories   19			130,651	146,791
Inventories   19				
Systems integration contracts       20       55,826       52,466         Trade and bills receivables       21       329,543       248,281         Prepayments, deposits and other receivables       83,179       61,091         Short term investments       22       1,742       2,501         Pledged deposits       23       61,849       41,077         Cash and cash equivalents       24       261,612       282,660         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
Trade and bills receivables       21       329,543       248,281         Prepayments, deposits and other receivables       83,179       61,091         Short term investments       22       1,742       2,501         Pledged deposits       23       61,849       41,077         Cash and cash equivalents       24       261,612       282,660         URRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
Prepayments, deposits and other receivables				
Short term investments       22       1,742       2,501         Pledged deposits       23       61,849       41,077         Cash and cash equivalents       24       261,612       282,660         955,845       813,911         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651		21		
Pledged deposits       23       61,849       41,077         Cash and cash equivalents       24       261,612       282,660         955,845       813,911         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
Cash and cash equivalents       24       261,612       282,660         955,845       813,911         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
955,845       813,911         CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651	Cash and cash equivalents	24	261,612	282,660
CURRENT LIABILITIES         Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651			955 945	912 011
Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				013,311
Trade and bills payables       25       358,522       266,499         Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651	CURRENT LIABILITIES			
Tax payable       700       144         Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651		25	358.522	266 499
Other payables and accruals       301,951       259,893         Interest-bearing bank borrowings       26       15,932       5,515         NET CURRENT ASSETS       278,740       281,860         TOTAL ASSETS LESS CURRENT LIABILITIES       409,391       428,651				
Interest-bearing bank borrowings         26         15,932         5,515           677,105         532,051           NET CURRENT ASSETS         278,740         281,860           TOTAL ASSETS LESS CURRENT LIABILITIES         409,391         428,651			301,951	
MET CURRENT ASSETS         278,740         281,860           TOTAL ASSETS LESS CURRENT LIABILITIES         409,391         428,651		26		
NET CURRENT ASSETS278,740281,860TOTAL ASSETS LESS CURRENT LIABILITIES409,391428,651				
TOTAL ASSETS LESS CURRENT LIABILITIES 409,391 428,651			677,105	532,051
TOTAL ASSETS LESS CURRENT LIABILITIES 409,391 428,651				
	NET CURRENT ASSETS		278,740	281,860
			Letter	
MINORITY INTERESTS 93,796 86.667	TOTAL ASSETS LESS CURRENT LIABILITIES		409,391	428,651
	MINORITY INTERESTS		93.796	86 667
	WINTERESTO			
<b>315,595</b> 341,984			315,595	341,984
CAPITAL AND RESERVES	CAPITAL AND RESERVES			
Issued capital 28 <b>112,380</b> 112,380	Issued capital	28	112,380	112,380
Reserves 30 203,215 229,604				
<b>315,595</b> 341,984			315,595	341,984

Cheung Shuen Lung
Director

Xia Yang Jun
Director