

# Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	<b>436,532</b>	387,744
Cost of sales		<b>(514,616)</b>	(351,711)
Gross (loss) profit		<b>(78,084)</b>	36,033
Other operating income	6	<b>10,542</b>	15,776
Distribution costs		<b>(6,683)</b>	(8,001)
Administrative expenses		<b>(55,142)</b>	(42,693)
Revaluation surplus arising from investment properties		<b>4,515</b>	5,400
(Loss) profit from operations	7	<b>(124,852)</b>	6,515
Finance costs	9	<b>(10,837)</b>	(7,324)
Share of result of an associate		<b>12,497</b>	6,040
Share of results of jointly controlled entities		<b>31,320</b>	13,925
(Loss) profit before taxation		<b>(91,872)</b>	19,156
Taxation (charge) credit	10	<b>(1,777)</b>	3,706
(Loss) profit before minority interests		<b>(93,649)</b>	22,862
Minority interests		<b>(370)</b>	(462)
Net (loss) profit for the year		<b>(94,019)</b>	22,400
(Loss) earnings per share	12		
Basic		<b>(7.84 cents)</b>	2.37 cents
Diluted		<b>N/A</b>	2.30 cents