

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

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ANNUAL REPORT 2004

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
<b>TURNOVER</b>			
Continuing operations		1,200,752	444,633
Discontinued operations	6	<u>56,798</u>	<u>180,339</u>
	5	1,257,550	624,972
Cost of sales		<u>(1,183,573)</u>	<u>(568,308)</u>
<b>Gross profit</b>		<b>73,977</b>	<b>56,664</b>
Other revenue and gains	5	8,186	6,503
Selling and distribution costs		(39,720)	(36,577)
Administrative expenses		(39,793)	(39,435)
Other operating expenses, net		(612)	(112)
Gain/(loss) on disposal of discontinued operations	6	<u>3,255</u>	<u>(13,260)</u>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	7	<b>5,293</b>	<b>(26,217)</b>
Finance costs	8	(45)	(832)
Share of profits of associates		<u>6,420</u>	<u>6,224</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>			
Continuing operations		9,829	4,555
Discontinued operations	6	<u>1,839</u>	<u>(25,380)</u>
Tax	11	<u>11,668</u> <u>(2,483)</u>	<u>(20,825)</u> <u>(2,002)</u>
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	12	<b><u>9,185</u></b>	<b><u>(22,827)</u></b>
<b>EARNINGS/(LOSS) PER SHARE – BASIC</b>	13	<b><u>0.8 cents</u></b>	<b><u>(2.4 cents)</u></b>