

CONSOLIDATED BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	6,324	9,621
Goodwill	15	2,892	2,892
Interests in associates	17	22,972	21,473
Deferred tax assets	24	–	1,230
		<u>32,188</u>	<u>35,216</u>
CURRENT ASSETS			
Inventories	18	108,010	79,721
Systems integration contracts	19	–	1,980
Trade and bills receivables	20	195,356	152,013
Prepayments, deposits and other receivables		36,076	29,545
Pledged deposits	21	32,805	17,399
Cash and cash equivalents	22	156,907	142,070
		<u>529,154</u>	<u>422,728</u>
CURRENT LIABILITIES			
Trade and bills payables	23	308,548	223,946
Tax payable		–	25
Other payables and accruals		67,479	57,847
		<u>376,027</u>	<u>281,818</u>
NET CURRENT ASSETS		<u>153,127</u>	<u>140,910</u>
		<u>185,315</u>	<u>176,126</u>
CAPITAL AND RESERVES			
Issued capital	25	110,056	110,056
Reserves	27	75,259	66,070
		<u>185,315</u>	<u>176,126</u>

Zhang Zhao Dong
Director

Cheung Shuen Lung
Director