

**BALANCE SHEET**

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	142	161
Interests in subsidiaries	16	<u>184,260</u>	<u>197,596</u>
		<u>184,402</u>	<u>197,757</u>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		403	265
Cash and cash equivalents	22	<u>2,972</u>	<u>27,838</u>
		<u>3,375</u>	<u>28,103</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<u>2,462</u>	<u>3,232</u>
<b>NET CURRENT ASSETS</b>			
		<u>913</u>	<u>24,871</u>
		<u>185,315</u>	<u>222,628</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	110,056	110,056
Reserves	27	<u>75,259</u>	<u>112,572</u>
		<u>185,315</u>	<u>222,628</u>

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Director