

Consolidated Income Statement

For the year ended 31st December, 2004

	NOTES	2004 US\$'000	2003 US\$'000
Turnover	4	143,704	129,552
Cost of sales		(118,724)	(102,234)
Gross profit		24,980	27,318
Other operating income		1,156	1,393
Selling and distribution costs		(11,901)	(6,609)
Administrative expenses		(13,138)	(14,743)
Profit from operations	5	1,097	7,359
Interest on bank borrowings wholly repayable within five years		(649)	(725)
Amortisation of goodwill of an associate		–	(79)
Impairment loss and write-off in respect of an investment security	14	(2,328)	(2,493)
Share of results of associates		313	191
Share of results of jointly controlled entities		64	136
(Loss) profit before taxation		(1,503)	4,389
Taxation	7	421	(172)
Net (loss) profit attributable to shareholders		(1,082)	4,217
Dividends	8	943	2,369
(Loss) earnings per share	9		
Basic		(0.15) US cent	0.58 US cent
Diluted		N/A	0.58 US cent