

Consolidated Balance Sheet

At 31st December, 2004

	NOTES	2004 US\$'000	2003 US\$'000
Non-current assets			
Property, plant and equipment	10	79,679	82,933
Interest in associates	12	831	598
Interests in jointly controlled entities	13	2,499	2,135
Investment security	14	–	2,328
		83,009	87,994
Current assets			
Inventories	15	45,045	41,829
Trade and other receivables	16	15,074	15,566
Amount due from an associate	12	14	–
Amount due from an investee	14	–	199
Bank balances and cash		5,692	16,113
		65,825	73,707
Current liabilities			
Trade and other payables	17	11,705	17,735
Amount due to an associate	12	–	222
Taxation		29	71
Unsecured bank borrowings – due within one year	18	17,073	18,584
		28,807	36,612
Net current assets			
		37,018	37,095
		120,027	125,089
Capital and reserves			
Share capital	19	9,428	9,428
Reserves		93,769	96,915
		103,197	106,343
Minority interests			
		–	1
Non-current liabilities			
Unsecured bank borrowings – due after one year	18	13,370	14,703
Deferred tax liabilities	22	3,460	4,042
		16,830	18,745
		120,027	125,089

The financial statements on pages 16 to 47 were approved and authorised for issue by the Board of Directors on 21st April, 2005 and are signed on its behalf by:

Thomas Wu Chen San
Director

Michael Wu Jenn Chang
Director