

Balance Sheet

At 31st December, 2004

	NOTES	2004 US\$'000	2003 US\$'000
Non-current assets			
Investments in subsidiaries	11	52,194	52,912
Investment security	14	–	2,328
		52,194	55,240
Current assets			
Other receivables		9	31
Dividend receivable from a subsidiary		2,000	2,000
Bank balances and cash		24	3
		2,033	2,034
Current liabilities			
Other payables		67	38
Net current assets			
		1,966	1,996
		54,160	57,236
Capital and reserves			
Share capital	19	9,428	9,428
Reserves	20	44,732	47,808
		54,160	57,236

Thomas Wu Chen San
Director

Michael Wu Jenn Chang
Director