

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### 綜合權益變動表

For the year ended 31st December, 2004  
截至二零零四年十二月三十一日止年度

|                                                                                                                                                     |                                    | Total equity<br>總權益<br>HK\$<br>港元 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------|
| At 1st April, 2003                                                                                                                                  | 於二零零三年四月一日                         | 164,260,388                       |
| Exchange difference arising on translation of operations of overseas subsidiaries                                                                   | 折算海外附屬公司業務所產生及並未於綜合收益賬確認之匯兌差額      | 358,806                           |
| Effect of change in tax rate on deferred tax charged to property revaluation reserve                                                                | 稅率改變對物業重估儲備之遞延稅項費用之影響              | (318,918)                         |
| Net gain not recognised on the consolidated income statement                                                                                        | 於綜合收益賬未確認之淨收益                      | 39,888                            |
| Net loss for the period                                                                                                                             | 期間淨虧損                              | (29,075,462)                      |
| At 31st December, 2003                                                                                                                              | 於二零零三年十二月三十一日                      | 135,224,814                       |
| Conversion of convertible note                                                                                                                      | 轉換可換股票據                            | 30,000,000                        |
| Currency translation reserve realised upon the disposal of a subsidiary                                                                             | 出售一間附屬公司時之已變現貨幣折算儲備                | 3,409,794                         |
| Currency translation reserve realised upon the partial disposal of an associate                                                                     | 出售一間聯營公司部份權益時之已變現貨幣折算儲備            | 392,661                           |
| Exchange difference arising on translation of operations of overseas subsidiaries and associate not recognised in the consolidated income statement | 折算海外附屬公司及聯營公司業務所產生及並未於綜合收益賬確認之匯兌差額 | 1,520,556                         |
| Net profit for the year                                                                                                                             | 本年度淨溢利                             | 58,766,095                        |
| At 31st December, 2004                                                                                                                              | 於二零零四年十二月三十一日                      | 229,313,920                       |