

# Biographical Details of Directors of the Company and the Investment Manager

## DIRECTORS OF THE COMPANY

### Executive Directors

*Mr. Wong Fong Kim*, aged 52, has been an executive director and Chairman of the Company since April 1998. Mr. Wong has extensive experience in investing in the People's Republic of China ("PRC") and management of industrial projects. In 1992, Mr. Wong joined Yunnan Economic Trading and Development Company Limited as Deputy Managing Director and was responsible for overseeing the operation and the administration of the company. During 1994 and 1997, Mr. Wong held senior positions in a listed ceramics manufacturing group in Hong Kong and was responsible for overseeing the management of the manufacturing plants in the PRC. Mr. Wong graduated from Yunnan University in 1982 with a Bachelor of Arts Degree in Economics.

*Mr. Tai Ah Lam, Michael*, aged 57, has been an executive director of the Company since December 2001. Mr. Tai is an accountant by training and has more than 20 years' experience in corporate finance, and merger and acquisition transaction. During the period from 1975 to 2000, Mr. Tai was an executive director of a merchant bank and also the merger and acquisition partner of an international accounting firm.

*Mr. Phang Yul Cher Yeow*, aged 39, has been an executive director of the Company since July 2004. Mr. Phang graduated from Simon Fraser University with a Bachelor of Business Administration degree. Mr. Phang has close to 10 years experience in investment banking, having worked for a major European bank and an Asia based investment bank. Mr. Phang subsequently moved on to commercial sector and worked for multi-national and listed companies in areas of treasury, investment and asset management. In the last three years, Mr. Phang had been appointed as a non-executive director of Inno-Pacific Holdings Limited, a company listed in Singapore, but retired in June 2002.

*Mr. Tham Ming Yong*, aged 43, has been an executive director of the Company since August 2004. Mr. Tham is an associate member of the Association of International Accountant. Mr Tham has close to 20 years working experience in areas of accounting, taxation and corporate finance. Mr.Tham worked in an international accounting firm then in public listed companies in Malaysia and Hong Kong before joining the Company.

## Biographical Details of Directors of the Company and the Investment Manager

*Mr. Tsun Kok Chung, Richard*, aged 41, has been an executive director of the Company since March 2005. Mr. Tsun is the senior partner of Tsun & Partners, Solicitors, a corporate and commercial law firm in Hong Kong. He has over 15 years of corporate finance and direct investment experience. Mr. Tsun has received a Master of Laws degree from Queen's College, the University of Cambridge, England. He is a member of the Solicitors Disciplinary Tribunal Panel. Mr. Tsun is the Chairman of the Asia Pacific Merger & Acquisition Association and the Vice-President of the Kowloon Region 2004/2005 of Scout Association of Hong Kong. Mr. Tsun has been an independent non-executive director of GP Nano Technology Group Limited, a company whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited during the period between 13 October 2000 and 15 January 2003.

### Non Executive Director

*Mr. Cui Zanming*, aged 53, has been a non-executive director of the Company since March 2005. Mr. Cui is a legal representative of XingYuan Trading Co., Limited 興緣貿易有限公司, a company incorporated in PRC which is engaged in business of supplying, selling, retailing non-staple food product. Mr. Cui has over 18 years of experience in the business of supplying, selling and retailing non-staple food products.

### Independent Non Executive Directors

*Dr. Wong Yun Kuen, Edward*, aged 47, has been an independent non-executive director of the Company since June 1998. Dr. Wong received a Ph.D Degree from Harvard University. Dr. Wong was a "Distinguished Visiting Scholar" at the Wharton School of the University of Pennsylvania and a consultant at AIG Financial Products Corporation of the United States.

*Mr. Hsieh Dominick*, aged 35, has been an independent non-executive director of the Company since December 2001. Mr. Hsieh has over 8 years' experience in securities trading, investment and advisory business. He graduated from the University of Wisconsin in the United States with a Bachelor Degree in Finance.

*Mr. Chang Kin Man*, aged 41, has been an independent non-executive director of the Company since April 2004. Mr. Chang is a certified public accountant in Hong Kong and a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. Mr. Chang holds a Bachelor of Science degree in Economics and a Master's degree in Applied Finance. Before joining the Company, Mr. Chang worked for an international audit firm and publicly listed companies for more than 10 years. In the last three years, Mr. Chang had been appointed respectively as an executive director of New Century Group Hong Kong Limited and CIL Holdings Limited and had resigned on 21 January 2003 and 17 May 2003 respectively. He is currently an independent non-executive director of Hon Po Group (Lobster King) Limited.

## Biographical Details of Directors of the Company and the Investment Manager

*Ms. Lam Lin Chu*, aged 33, has been appointed as an independent non-executive director of the Company since April 2005. Ms. Lam, is currently the financial controller and company secretary of Fushan Holdings Limited, and whose securities are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Ms. Lam also worked as a corporate finance manager in another Hong Kong listed company Soundwill Holdings Limited, during the period between February 2001 and February 2002. Ms. Lam had worked in KPMG for over 5 years before 2001. Ms. Lam graduated from The University of Hong Kong with the degree of Bachelor of Business Administration, majoring in accounting and finance. She is now an associate member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Ms. Lam has been awarded by the Stock Exchange with a certificate for the 15th Securities Brokers Examination.

### Company Secretary

*Mr. Chu Kin Wang, Peleus*, aged 41, was appointed as the company secretary in January 2004. Mr. Chu has a Master Degree in Business Administration from University of Hong Kong. He is a fellow member of the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants, an associate of the Hong Kong Institute of Company Secretaries and Administrators. Mr. Chu has 16 years of experience in finance and management with accounting firms, multinationals, small and medium enterprises and Hong Kong listed company.

### INVESTMENT MANAGER

Altus Capital Limited is a registered financial advisor, deemed licensed under the Securities and Futures Ordinance to carry out types 1, 4, 6 and 9 regulated activities. It is engaged in advising a number of investment funds investing principally in private equity and real estate opportunities in the greater China region and Japan. The investment experience of Altus Capital Limited relevant to the investment strategies of the Company and that its expertise will be beneficial to the Company and its shareholders as a whole.

The biographies of directors of Altus Capital Limited who are involved in investment management are stated below:—

*Mr. Arnold Tin Chee Ip*, an executive director of Altus Capital Limited, has more than 15 years of experience in investment management and corporate finance. Mr. Ip currently provides investment management services to several third party funds whose shareholders are mainly institutional and professional investors. These include investment funds which provide medium term development and expansion capital to companies in the Greater China, North Asia and Southeast Asia and funds which invest in real estate in Japan. Prior to setting up Altus Capital Limited, Mr. Ip worked for one of the major corporate finance houses in Hong Kong.

## Biographical Details of Directors of the Company and the Investment Manager

*Mr. Sean Pey Chang*, an executive director of Altus Capital Limited, has eight years of experience in investment management and corporate finance. Mr. Chang assists Mr. Ip in providing investment management services to the funds mentioned above. Prior to joining Altus Capital Limited, Mr. Chang worked in the corporate finance department of a bank in Singapore.

*Mr. Richard Lo*, a director of Altus Capital Limited, has more than five years of experience in real estate investment in Japan and is a consultant to Altus Capital Limited's investment activities in Japan. He has more than 23 years of business experience in China, Southeast Asia and Japan.