

# Consolidated Balance Sheet

AS AT 31 DECEMBER 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 <i>HK\$'000</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	<b>227</b>	—
Investments in securities	15	<b>9,464</b>	9,714
		<b>9,691</b>	9,714
<b>Current assets</b>			
Other receivables		<b>1,956</b>	176
Pledged deposit		<b>1,000</b>	—
Cash at banks		<b>40</b>	3,106
		<b>2,996</b>	3,282
<b>Current liabilities</b>			
Other payables		<b>1,326</b>	322
Obligations under finance leases	16	<b>14</b>	—
Amounts due to directors	17	<b>205</b>	330
		<b>1,545</b>	652
<b>Net current assets</b>		<b>1,451</b>	2,630
<b>Total assets less current liabilities</b>		<b>11,142</b>	12,344
<b>Non-current liabilities</b>			
Obligations under finance leases	16	<b>52</b>	—
<b>Net assets</b>		<b>11,090</b>	12,344
<b>CAPITAL AND RESERVES</b>			
Share capital	18	<b>2,000</b>	1,440
Reserves	19	<b>9,090</b>	10,904
<b>Shareholders' funds</b>		<b>11,090</b>	12,344
<b>Net asset value per share</b>	20	<b>HK\$0.14</b>	HK\$0.21*

\* – Restated

**Phang Yul Cher Yeow**  
*Director*

**Tsun Kok Chung, Richard**  
*Director*