

Balance Sheet

AS AT 31 DECEMBER 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	227	—
Interests in subsidiaries	14	11,115	9,658
Investments in securities	15	47	53
		11,389	9,711
Current assets			
Other receivables		1,206	176
Cash at banks		38	3,101
		1,244	3,277
Current liabilities			
Other payables		1,245	310
Obligations under finance leases	16	14	—
Amounts due to directors	17	205	330
		1,464	640
Net current (liabilities)/assets		(220)	2,637
Total assets less current liabilities		11,169	12,348
Non-current liabilities			
Obligations under finance leases	16	52	—
Net assets		11,117	12,348
CAPITAL AND RESERVES			
Share capital	18	2,000	1,440
Reserves	19	9,117	10,908
Shareholders' funds		11,117	12,348

Phang Yul Cher Yeow
Director

Tsun Kok Chung, Richard
Director