

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2004

	Share capital <i>HK\$ '000</i>	Share premium <i>HK\$ '000</i>	Investment revaluation reserve <i>HK\$ '000</i>	Accumulated losses <i>HK\$ '000</i>	Total <i>HK\$ '000</i>
At 1 January 2003	1,200	100,525	(426)	(78,468)	22,831
Unrealised gain arising on revaluation of investments not recognised in the consolidated income statement	—	—	53	—	53
Deficit released on disposal of other securities (<i>note 6</i>)	—	—	426	—	426
Net gains not recognized in the consolidated income statement	—	—	479	—	479
Shares issued at premium (<i>note 18</i>)	240	720	—	—	960
Share issue expenses	—	(118)	—	—	(118)
Loss for the year	—	—	—	(11,808)	(11,808)
At 31 December 2003 and 1 January 2004	1,440	101,127	53	(90,276)	12,344
Unrealised loss arising on revaluation of investments not recognised in the consolidated income statement	—	—	(6)	—	(6)
Shares issued at premium (<i>note 18</i>)	560	5,731	—	—	6,291
Share issue expenses	—	(432)	—	—	(432)
Loss for the year	—	—	—	(7,107)	(7,107)
At 31 December 2004	2,000	106,426	47	(97,383)	11,090