

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>TURNOVER</b>			
Continuing operations	4	20,863	20,954
Discontinuing operations	9	–	156,995
		<b>20,863</b>	177,949
Cost of sales		<b>(13,238)</b>	(149,125)
Gross profit		<b>7,625</b>	28,824
Other revenue	4	<b>61</b>	1,450
Gain on disposal of discontinuing operations	9	–	10,566
Selling and distribution costs		<b>(12,745)</b>	(17,940)
Administrative expenses		<b>(28,978)</b>	(54,540)
Amortisation of goodwill		<b>(10,283)</b>	(10,282)
Provision for impairment in value of fixed assets		–	(8,046)
Provision for doubtful debts		<b>(9,089)</b>	(9,832)
Provision for deposit for investment		<b>(48,879)</b>	–
<b>LOSS FROM OPERATING ACTIVITIES</b>	<b>5</b>	<b>(102,288)</b>	(59,800)
Finance costs	7	<b>(1,351)</b>	(2,341)
<b>LOSS BEFORE TAX</b>			
Continuing operations		<b>(103,639)</b>	(38,978)
Discontinuing operations	9	–	(23,163)
		<b>(103,639)</b>	(62,141)
Taxation			
Continuing operations		–	–
Discontinuing operations	9	–	(188)
	<b>8</b>	–	(188)
<b>LOSS BEFORE MINORITY INTERESTS</b>		<b>(103,639)</b>	(62,329)
Minority interests		<b>29,311</b>	9,723
<b>NET LOSS FROM ORDINARY ACTIVITIES</b>			
ATTRIBUTABLE TO SHAREHOLDERS	10	<b>(74,328)</b>	(52,606)
<b>LOSS PER SHARE</b>			
Basic	11	<b>(13.0 cents)</b>	(9.2 cents)
Diluted		N/A	N/A