

BALANCE SHEET

At 31st December, 2004

		2004	2003
	Notes	HK\$	HK\$
Non-current Assets			
Property, plant and equipment	14	3,612,661	3,948,794
Interests in subsidiaries	17	617,430,528	629,553,286
Interests in associates	18	2,003,003	2,464,143
Investments in securities	19	4,579,544	4,579,544
		627,625,736	640,545,767
Current Assets			
Trade and other receivables		2,206,768	4,856,273
Bank balances and cash		691,524	360,855
		2,898,292	5,217,128
Current Liabilities			
Trade and other payables		4,571,723	4,236,786
Amounts due to subsidiaries		23,511,134	13,414,272
Amount due to an associate		357,318	357,318
Borrowings – due within one year	23	10,000,000	10,000,000
Bank overdrafts		11,381,178	19,064,153
		49,821,353	47,072,529
Net Current Liabilities		(46,923,061)	(41,855,401)
		580,702,675	598,690,366
Capital and Reserves			
Share capital	25	282,491,543	256,810,494
Reserves	26	291,148,843	341,879,872
Proposed dividend		7,062,289	–
		580,702,675	598,690,366

TANG To
DIRECTOR

WONG Yiu Ming
DIRECTOR