

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		4,319,313	4,124,731
Surplus on revaluation of investment properties	33	368,076	48,814
Deferred tax charge arising from surplus on revaluation of investment properties	33	(9,961)	(25,026)
Release of deferred tax charge on revaluation surplus upon disposal of investment properties	33	–	8,912
Deferred tax charge arising from change in statutory tax rate on revaluation surplus of leasehold properties	33	–	(381)
Exchange differences on translation of the financial statements of foreign entities	33	12,721	(8,774)
Net gain not recognised in the consolidated profit and loss account		370,836	23,545
Net profit from ordinary activities attributable to shareholders	33	45,860	203,182
Utilisation of tax loss included in investment property revaluation reserve	33	–	(11,160)
Release of investment property revaluation reserve upon disposal of investment properties	33	214	(20,985)
Release of reserves upon disposal of a subsidiary	33	126	–
2003 final dividend, declared	16 & 33	(18,402)	–
Total equity as at 31st December		4,717,947	4,319,313