

## PARTICULARS OF PRINCIPAL JOINTLY CONTROLLED ENTITY

PARTICULARS OF A PRINCIPAL JOINTLY CONTROLLED ENTITY AS AT 31ST DECEMBER, 2004 ARE AS SET OUT BELOW.

Name of company	Form of business structure	Place of incorporation and operations	Nominal value of issued and fully paid ordinary share capital	Percentage of equity attributable to the Group <sup>#</sup>	Principal activity
Yamoo Bay Project Limited	Corporate	British Virgin Islands	US\$2	36.2	Investment holding

<sup>#</sup> represents the effective holding of the Group after minority interests therein

Note:

US\$ – United States dollars