

Particulars of Major Properties

At 31st December, 2004

A. PROPERTIES HELD FOR INVESTMENT

Location	Type of use	Approx. gross floor area (sq.m.)	Lease term	Group's attributable interest
Shun Ho Tower 24-30 Ice House Street Central, Hong Kong	Commercial	5,130	Long lease	69.2%
RBL 642, Repulse Bay Road Hong Kong	Residential	649	Long lease	100%
Chateau Vivienne No. 72 Mount Kellett Road The Peak, Hong Kong (Note 1)	Residential	883	Long lease	69.2%

B. PROPERTIES HELD FOR SALE

Location	Type of use	Approx. gross floor area (sq.m.)	Lease term	Group's attributable interest
Ho Chung, Sai Kung N.T., Hong Kong	Residential	1,765	Medium-term lease	69.2%
R.P. of Section A of Lot No. 665 at Tuen Mun, N.T. Hong Kong	Residential	1,115	Medium-term lease	69.2%

Particulars of Major Properties (Continued)

At 31st December, 2004

C. HOTEL PROPERTIES

Location	Type of use	Approx. gross floor area (sq.m.)	Lease term	Group's attributable interest
Ramada Hotel Kowloon Nos. 73-75 Chatham Road South Tsimshatsui, Kowloon	Hotel	7,767	Medium-term lease	69.2%
Ramada Hong Kong Hotel 308 Des Voeux Road West Hong Kong	Hotel	14,402	Long lease	69.2%
Magnificent International Plaza & Hotel Xizang South Road Shanghai City the PRC	Hotel	10,522	Medium-term lease	69.2%
Hotel Taipa Nos. 812-848 Estrada Governador Nobre de Carvalho Taipa, Macau SAR (Note 2)	Hotel	19,479	Medium-term lease	69.2%

D. PROPERTY UNDER DEVELOPMENT

Location	Type of use	Approx. gross floor area (sq.ft.)	Approx. site area (sq.ft.)	Stage of completion at 31st December, 2004	Expected date of completion	Lease term	Group's attributable interest
No. 633 King's Road North Point, Hong Kong	Commercial	258,601	17,150	Podium structure under construction	2005	Long lease	69.2%

Notes:

1. A provisional agreement for disposal of the property was entered into in April, 2005.
2. The acquisition of the property was completed in February 2005.