

Balance Sheet

At 31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Interests in subsidiaries	19	805,420	817,844
Current asset			
Bank balances and cash		144	74
Current liabilities			
Accruals		18	–
Bank borrowings – due within one year	32	8,034	8,999
		8,052	8,999
Net current liabilities			
		(7,908)	(8,925)
		797,512	808,919
Capital and reserves			
Share capital	34	45,584	45,584
Reserves	35	751,928	762,297
		797,512	807,881
Non-current liability			
Bank borrowings – due after one year	32	–	1,038
		797,512	808,919