

Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover	4	1,124,389	1,033,831
Other operating income		11,599	22,634
Reversal of impairment loss previously recognised in respect of property and equipment		-	900
Cost of sales		(598,895)	(541,246)
Salaries, allowances and commission	6	(234,776)	(204,697)
Other operating, administrative and selling expenses		(339,682)	(316,525)
Depreciation and amortisation		(53,674)	(55,946)
Loss on trading of securities, options, futures and leveraged foreign exchange contracts		(23,789)	(5,560)
Finance costs	7	(11,398)	(7,593)
Allowance for bad and doubtful debts		(7,630)	(1,073)
Impairment loss recognised in respect of investments		(15,500)	-
Impairment loss recognised in respect of goodwill	16	(10,000)	-
Impairment loss recognised in respect of property and equipment	13	(2,060)	-
Impairment loss recognised in respect of goodwill held in reserves		-	(300)
		(161,416)	(75,575)
Write back of loan to an associate		-	24,600
Loss before taxation	10	(161,416)	(50,975)
Taxation	11	(356)	(134)
Loss before minority interests		(161,772)	(51,109)
Minority interests		17,606	(520)
Net loss attributable to shareholders		(144,166)	(51,629)
Loss per share	12		
- Basic		HK\$(0.37)	HK\$(0.15)
- Diluted		HK\$(0.37)	HK\$(0.15)