

Five Year Financial Summary

The summary of the consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and restated as appropriate, is set out below:

RESULTS

	2004	Year ended 31 December			
	HK\$'000	2003	2002	2001	2000
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(restated)	(restated)	(restated)	(restated)
		(Note)	(Note)	(Note)	(Note)
Turnover					
Continuing operations	1,124,389	1,033,831	1,102,628	1,004,062	411,557
Discontinued operations	–	–	–	–	1,131
	1,124,389	1,033,831	1,102,628	1,004,062	412,688
Loss before taxation					
Continuing operations	(161,416)	(50,975)	(564,598)	(437,717)	(169,430)
Discontinued operations	–	–	–	(43,659)	(208,014)
	(161,416)	(50,975)	(564,598)	(481,376)	(377,444)
Taxation (charge) credit	(356)	(134)	1,779	152	1,428
Loss after taxation	(161,772)	(51,109)	(562,819)	(481,224)	(376,016)
Minority interests	17,606	(520)	122,236	27,188	39,665
Net loss attributable to shareholders	(144,166)	(51,629)	(440,583)	(454,036)	(336,351)

Note: The turnover of these prior years have been adjusted to reflect the reclassification made as described in note 4 to the financial statements.

ASSETS AND LIABILITIES

	2004	As at 31 December			
	HK\$'000	2003	2002	2001	2000
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Property and equipment	149,120	134,072	190,301	236,453	119,613
Investments	10,800	15,500	–	57,000	175,900
Investments in associates	–	–	–	164,466	61,155
Goodwill	57,199	70,808	55,260	88,604	–
Intangible assets	9,092	10,922	12,752	14,582	16,412
Other non-current assets	32,680	21,504	33,408	96,713	165,709
Current assets	1,275,490	1,364,515	938,554	1,254,318	1,379,629
Total assets	1,534,381	1,617,321	1,230,275	1,912,136	1,918,418
Current liabilities	1,065,490	1,135,585	781,043	813,906	603,609
Long term borrowings	81,952	19,626	753	749	1,627
Deferred taxation	–	–	–	–	–
Minority interests	167,100	121,210	72,674	194,910	119,942
Total liabilities and minority interests	1,314,542	1,276,421	854,470	1,009,565	725,178
Net assets	219,839	340,900	375,805	902,571	1,193,240