

## Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	<b>520,418</b>	356,541
Cost of sales		<b>(467,484)</b>	(318,985)
Gross profit		<b>52,934</b>	37,556
Other operating income	6	<b>3,220</b>	4,002
Selling and distribution costs		<b>(17,159)</b>	(16,355)
General and administrative expenses		<b>(25,025)</b>	(32,909)
Amortisation of technology know-how		<b>(2,730)</b>	—
Profit (loss) from operations	7	<b>11,240</b>	(7,706)
Finance costs	8	<b>(5,137)</b>	(4,026)
Profit (loss) before taxation		<b>6,103</b>	(11,732)
Income tax expenses	10	<b>(276)</b>	(75)
Profit (loss) before minority interests		<b>5,827</b>	(11,807)
Minority interests		<b>(46)</b>	154
Profit (loss) for the year		<b>5,781</b>	(11,653)
Dividend	11	—	—
		<b>HKcents</b>	HKcents
Earnings (loss) per share			
Basic	12	<b>1.3</b>	(3.0)
Diluted		<b>1.3</b>	N/A