

Balance Sheet

At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Investments in subsidiaries	17	69,560	69,560
Current assets			
Other receivables		250	250
Amount due from a subsidiary		31,180	21,401
Bank balances and cash		7	90
		31,437	21,741
Current liabilities			
Accrued charges		100	240
Amounts due to subsidiaries		—	5
		100	245
Net current assets		31,337	21,496
Net assets		100,897	91,056
Capital and reserves			
Share capital	26	47,300	40,000
Reserves	28	53,597	51,056
		100,897	91,056

Wong Shu Wing
Director

Kwan Kim Fai, Stanley
Director