

The details of the Directors who will retire from office at the forthcoming Annual General meeting and, being eligible, will offer themselves for re-election, are set out below:

Ms. Yin Hoi Yeung, aged 45, was appointed as an executive director of the Company on 30th September, 1998 and is also acting as a director of Keen Luck (China) Limited, a wholly-owned subsidiary of the Company. Ms. Yin further holds directorships in various investment and property development companies in Hong Kong and the People's Republic of China and is currently the managing director of Victorfield (Fujian) Real Estate Development Limited. Ms. Yin has over 12 years of experience in the property investment and development market from which she gained extensive experience. Save as disclosed, Ms. Yin does not hold any positions in the Company or other members of the Company's group and she has not held directorships in other listed public companies in the last three years. Save as being a business partner of Mr. Lo Cheung Kin (an executive director and the chief executive officer of the Company), Ms. Yin does not have other relationship with other directors, senior management or substantial or controlling shareholders of the Company. Ms. Yin does not have, and is not deemed to have, any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO"). There is no service contract entered into between Ms. Yin and the Company and she has never received director's emoluments from the Company.

Ms. Jong Lai Ching, aged 38, was appointed as a director of the Company on 30th September, 1998. Ms. Jong has been acting as a non-executive director of the Company since 27th February, 2002. Ms. Jong earned her bachelor degree with a first class honours in International Economic at the American University of Paris in 1989 and is currently undertaking undergraduate studies of Law at the University of Science and Technology of Macau. Ms. Jong has 15 years of experience in international trading and management and has been serving as manager for a textile trading and manufacturing plant as well as a marble processing plant. Other than the directorship held in the Company, Ms. Jong does not hold any positions in the Company or other members of the Company's group and she has not held directorships in other listed public companies in the last three years. Ms. Jong is the daughter of Mr. Jong Kong Ki (an executive director and the Chairman of the Company) and the sister of Mr. Jong Tat Fung (an executive director of the Company). Save as disclosed, Ms. Jong does not have other relationship with other directors, senior management or substantial or controlling shareholders of the Company. Ms. Jong does not have, and is not deemed to have, any interests in shares of the Company within the meaning of Part XV of SFO. There is no service contract entered into between Ms. Jong and the Company and she has never received director's emoluments from the Company.

Mr. David Gregory Jeaffreson, *CBE, JP*, aged 73, was appointed as an independent non-executive director of the Company on 2nd January, 2002 and is also acting as member of the Company's audit committee and of the Company's remuneration committee respectively. Mr. Jeaffreson is a retired civil servant and he joined the Hong Kong Government in 1961. Mr. Jeaffreson is currently Deputy Chairman of Big Island Asia Limited. Other than the directorship held in the Company and his acting as member of the Company's audit and remuneration committees, Mr. Jeaffreson does not hold any positions in the Company or other members of the Company's group and he has not held directorships in other listed public companies in the last three years. Mr. Jeaffreson does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. Jeaffreson does not have, and is not deemed to have, any interests in shares of the Company within the meaning of Part XV of SFO. There is no service contract entered into between Mr. Jeaffreson and the Company and he has never received director's emoluments from the Company.

Mr. See Tak Wah, aged 42, was appointed as an independent non-executive director of the Company on 30th September, 2004 and is also acting as member of the Company's audit committee and of the Company's remuneration committee respectively. Mr. See, graduated from the Management School of Waikato University of New Zealand with a first class honours in Bachelor of Management Studies and is a member of the Institute of Chartered Accountants of New Zealand and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. See has over 15 years' experience in financial and general management where he previously worked as the regional business controller of Nokia Mobile Phones Asia Pacific, the managing director of Nokia Mobile Phones Hong Kong, the chief operating officer of First Mobile Group Holdings Limited and held key management position in the North Asia office of Philips and Siemens. Mr. See is currently running his own strategic consultancy business. Other than the directorship held in the Company and his acting as member of the Company's audit and remuneration committees, Mr. See does not hold any positions in the Company or other members of the Company's group. Other than his acting as an independent non-executive director of Sun East Technology (Holdings) Limited (Stock Code: 365) since 10th September, 2004, Mr. See has not held directorships in other listed public companies in the last three years. Mr. See does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. See does not have, and is not deemed to have, any interests in shares of the Company within the meaning of Part XV of the SFO. There is no service contract entered into between Mr. See and the Company. His director's emoluments, which are determined on the basis of the market rate and his anticipated time, effort and expertise to be exercised on the Company's affairs, are HK\$100,000 per annum.

All the said four directors have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company which require, inter alia, that at every annual general meeting of the Company, one-third of the directors of the Company for the time being shall retire from office by rotation.

Save as disclosed above, there are no other matters in respect of the said four directors that need to be brought to the attention of holders of securities of the Company.