

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST JANUARY, 2005

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		2005	2004
		HK\$	HK\$
Turnover		304,000	370,000
Cost of sales and direct operating costs		(24,578)	(23,890)
Gross profit		279,422	346,110
Other operating income		132,043	48,839
Administrative expenses		(1,892,707)	(1,545,600)
Surplus on revaluation of an investment property		450,000	1,950,000
(Loss) profit from operations	5	(1,031,242)	799,349
Finance costs	6	(265,229)	(371,375)
Share of results of associates		1,265,862	(2,024,720)
Gain on disposal of associates	20	3,089,612	—
Gain on disposal of subsidiaries	21	—	16,065,957
Profit before taxation		3,059,003	14,469,211
Taxation credit	9	241,740	—
Profit before minority interests		3,300,743	14,469,211
Minority interests		—	69,308
Net profit for the year		3,300,743	14,538,519
Earnings per share	10		
Basic		0.0383	0.1688
Diluted		0.0376	N/A