

BALANCE SHEET

AT 31ST JANUARY, 2005

23

		2005	2004
	<i>Notes</i>	HK\$	HK\$
Non-current assets			
Investment properties	11	4,800,000	8,500,000
Property, plant and equipment	12	1,659	2,261
Interests in subsidiaries	13	41,674,027	41,611,076
Interests in associates	14	11,070,082	15,886,160
		57,545,768	65,999,497
Current assets			
Sundry receivables		277,692	266,193
Bank balances and cash		3,261	1,191
		280,953	267,384
Current liabilities			
Sundry payables		576,033	774,408
Amounts due to subsidiaries		662,568	665,569
Amount due to an associate		–	28,583
Borrowings – due within one year	16	614,758	3,739,866
		1,853,359	5,208,426
Net current liabilities		(1,572,406)	(4,941,042)
Total assets less current liabilities		55,973,362	61,058,455
Non-current liabilities			
Borrowings – due after one year	16	3,002,917	6,820,002
		52,970,445	54,238,453
Capital and reserves			
Share capital	18	89,173,638	89,173,638
Share premium and reserves	19	(36,203,193)	(34,935,185)
		52,970,445	54,238,453

JONG KONG KI

DIRECTOR

LO CHEUNG KIN

DIRECTOR