

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST JANUARY, 2005

	Share capital HK\$	Share premium HK\$	Accumulated losses HK\$	Total HK\$
As at 1st February, 2003	89,173,638	197,803,247	(247,666,921)	39,309,964
Net profit for the year	—	—	14,538,519	14,538,519
As at 31st January, 2004	89,173,638	197,803,247	(233,128,402)	53,848,483
Net profit for the year	—	—	3,300,743	3,300,743
As at 31st January, 2005	<u>89,173,638</u>	<u>197,803,247</u>	<u>(229,827,659)</u>	<u>57,149,226</u>