

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr Li Sze Tang, aged 46, is the chairman and an executive director of the Company. He has approximately 22 years of experience in various aspects of finance and investment. Mr Li was the assistant treasurer of the Royal Hong Kong Jockey Club from 1983 to 1986, during which period he was responsible for managing the investment activities of a number of portfolios including a fixed income fund, an independent charities fund and two retirement pension funds amounting to approximately HK\$2.5 billion and involving foreign exchange, bonds, equity and money market instruments on an international basis. During 1992 to 1994, Mr Li was the financial director of Carlingford Swire Assurance Group (now known as HSBC Life) and an associate director of HSBC Asset Management (Asia Pacific) Limited (“HSBC Asset Management”) where he supervised 9 functional departments including the derivative risk monitoring department, the cash management department, unit trust department, securities department and the treasury department. The principal activities of HSBC Asset Management are the management of funds, unit trust funds and pension funds. The funds under management were approximately HK\$184 billion. During the period with HSBC Asset Management, Mr Li acted as a member of the Management Committee, the secretary of the Distributed Fund Management (DFM) Committee and the secretary of the IT Steering Committee. Mr Li holds a Master’s Degree in Science specialising in the management of New Ventures from the Imperial College of Science, Technology and Medicine, University of London, a Master’s Degree in Economic Law from Zhongshan University of the PRC and a Doctorial Degree in International Finance Law from Peking University. He is also a Chartered Accountant of England & Wales (ACA) and Fellow Member of Chartered Institute of Management Accountants (FCMA), the United Kingdom and the Hong Kong Institute of Certified Public Accountants (FCPA).

Mr Wu Tse Wai, Frederick, aged 63, is an executive director of the Company. Mr Wu was educated in Hong Kong and the United States and received his Master of Business Administration degree in Finance from Clark University, Worcester, Massachusetts, the United States. Mr Wu has over 37 years of experience in insurance, securities business and asset management. He started his career with Paul Revere Life Insurance Company as an assistant actuary. He later worked with Fidelity Management and Research of Boston as an analyst in the late 60s and then moved on to senior position in research and fund management with various well-known institutions including G.H. Walker, White Weld, Kidder Peabody and Bank of America. From April 1980 to September 1983, Mr Wu was a senior portfolio manager and investment adviser of Bank of America in Hong Kong and was responsible for managing private client funds of over USD 500 million. From September 1990 to July 2000, Mr Wu was a director and senior consultant of Lippo Securities Group Limited (the “Lippo Group”). He was a member of Lippo Group’s investment committee and was responsible for supervising the fund management activities including futures related investments of Lippo Group. From March 2000 to July 2000 and March 2002 to October 2003, Mr Wu was an investment adviser registered under the Securities Ordinance and Securities and Futures Ordinance respectively.

Mr Tam Wai Keung, Billy, aged 41, is a consultant for a nationwide digital TV project in the People’s Republic of China. Mr Tam was elected as one of the “Ten Outstanding Young Digi Persons” in Hong Kong in 2001. Mr Tam was the founder and chief executive officer of iLink Holdings Limited, which was listed on the Growth Enterprise Market of Stock Exchange of Hong Kong Limited and was privatized in December, 2003. Mr Tam graduated with a bachelor degree in electrical engineering from Seattle University, United States.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Chow Wan Hoi, Paul, aged 49, graduated with a BA (Hon) degree in Accounting and Finance from Kingston Polytechnic (now known as Kingston University) in United Kingdom. He qualified as a Chartered Accountant in England & Wales since 1983. Mr Chow has significant experience in accounting and finance and also specialized in merger and acquisitions, corporation restructuring, initial public offering and other fund raising activities. He worked for three major international accounting firms in Hong Kong and Sydney, Australia from 1984 to 1994. Mr Chow is currently the managing director of JP Capital Limited and a partner of a local CPA firm.

Mr Hui Wing Sang, Wilson, aged 37, obtained a Bachelor's degree in Business Administration from University of Hertfordshire, United Kingdom and a Master's degree in Professional Accounting and Information Systems from the City University of Hong Kong. Mr Hui is an associate member of Hong Kong Institute of Certified Public Accountants, Association of International Accountants, Hong Kong Institute of Company Secretaries and Institute of Chartered Secretaries and Administrators. He was the company secretary and qualified accountant of Shanghai Jiaoda Withub Information Industrial Company Limited (a GEM board listed company) from February 2002 to January 2005.

Mr Tang King Fai, Kelvin, aged 41, graduated with a Bachelor of Arts degree in Broadcast Journalism from University of Washington in the United States. Mr Tang was the executive director and compliance officer of iLink Holdings Limited, which was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited and privatized in December, 2003. Mr Tang has over 16 years of media, research and marketing experience gained from senior positions at Asia Television Limited and at KTSF-TV, San Francisco, the United States. He was also the anchorman and principal reporter of Asia Television Limited.

COMPANY SECRETARY

Mr Li Sze Tang is the company secretary of the Company. The particulars of Mr Li Sze Tang are set as above.