

Cash Flow Statement

For the year ended 31 December 2004

	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
<i>CASH FLOW FROM OPERATING ACTIVITIES</i>		
Other interest income receipts	–	4
Other income	–	35
Proceeds from disposal of trading securities	2,408	8,191
Cash payments to acquire trading securities	(40)	(8,502)
Cash payments to employees	(453)	(1,448)
Cash payments to investment manager	(210)	(397)
Cash payments to custodian	(32)	(90)
Cash payments to other suppliers	(1,615)	(1,680)
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<i>Net cash inflow/(outflow) from operating activities</i>	58	(3,887)
<i>CASH FLOW FROM INVESTING ACTIVITIES</i>		
Dividend received	–	222
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<i>Net cash inflow from investing activities</i>	–	222
<i>CASH FLOW FROM FINANCING ACTIVITIES</i>		
Loan from a related company	–	150
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<i>Net cash inflow from financing activities</i>	–	150
<i>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</i>	58	(3,515)
<i>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</i>	54	3,569
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<i>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</i>	112	54
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<i>ANALYSIS OF CASH AND CASH EQUIVALENTS</i>		
Cash and bank balances	112	54
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The accompanying notes form an integral part of these financial statements.