

Consolidated Profit and Loss Account

for the year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	2,932,172	2,437,109
Production costs		(1,805,171)	(1,605,665)
Gross profit		1,127,001	831,444
Other revenues	4	28,661	26,568
Personnel costs excluding direct production staff costs		(323,652)	(319,218)
Depreciation and amortisation of fixed assets		(142,465)	(137,856)
Amortisation of intangible assets		(91,539)	(91,539)
Other administrative expenses		(288,431)	(313,755)
Impairment loss recognised in respect of an intangible asset		(136,918)	–
Other expenses	6	(4,260)	(4,076)
Operating profit (loss)	7	168,397	(8,432)
Finance costs	8	(6,083)	(7,439)
Share of results of associates		830	–
Profit (loss) before taxation		163,144	(15,871)
Taxation	11	(58,887)	(74,085)
Profit (loss) after taxation		104,257	(89,956)
Minority interests		–	36
Profit (loss) for the year		104,257	(89,920)
Dividends		–	–
Earnings (loss) per share	12		
– Basic		7 cents	(6) cents
– Diluted		4 cents	N/A