

LE SAUNDA HOLDINGS LTD.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 28 February 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Total equity at beginning of year		386,544	350,876
Profit for the year	24	70,099	35,668
Dividends	24	(18,008)	–
Issue of shares	22 and 24	53,647	–
Total equity at end of year		492,282	386,544