

**BALANCE SHEET**

At 31 March 2005

	<i>NOTE</i>	<b>2005</b> <i>HK\$'000</i>	<b>2004</b> <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Investment securities	7	9,987	–
<b>CURRENT ASSETS</b>			
Investment securities	7	9,838	–
Trading securities	8	11,542	–
Accounts receivable	9	1,497	–
Other receivable and prepayments		255	–
Cash and bank balances		25,479	58,664
		48,611	58,664
<b>CURRENT LIABILITIES</b>			
Other payable and accruals	10	220	2,207
Tax payable	5	496	–
Amount due to a shareholder	11	–	1,465
		716	3,672
<b>NET CURRENT ASSETS</b>		47,895	54,992
<b>NET ASSETS</b>		57,882	54,992
<b>CAPITAL AND RESERVES</b>			
Share capital	12	6,000	6,000
Reserves	13	51,882	48,992
<b>SHAREHOLDERS' FUNDS</b>		57,882	54,992
<b>NET ASSET VALUE PER SHARE (CENTS)</b>	15	96	92

**Lee Woo Sing**  
*Director*

**Chung Wing Han Wendy**  
*Director*

The notes on pages 27 to 41 form an integral part of these financial statements.