

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Retained profits/ (accumulated losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
PERIOD ENDED 31 MARCH 2004				
Issue of shares	6,000	53,100	–	59,100
Listing expenses	–	(4,034)	–	(4,034)
Net loss for the period	–	–	(74)	(74)
At 31 March 2004	<u>6,000</u>	<u>49,066</u>	<u>(74)</u>	<u>54,992</u>
YEAR ENDED 31 MARCH 2005				
At 1 April 2004	6,000	49,066	(74)	54,992
Net profit for the year	–	–	2,890	2,890
At 31 March 2005	<u>6,000</u>	<u>49,066</u>	<u>2,816</u>	<u>57,882</u>

The notes on pages 27 to 41 form an integral part of these financial statements.