

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2005

| | Note | 2005 US\$'000 | 2004 US\$'000 |
|---|-------|------------------|------------------|
| Net cash inflow from operating activities | 31(a) | 122,820 | 184,390 |
| INVESTING ACTIVITIES | | | |
| Purchase of properties, plant and equipment | | (60,584) | (47,834) |
| Purchase of investment securities | | (326) | (1,096) |
| Investments in jointly controlled entity/associated companies | | (4,150) | (12,603) |
| Purchase of other investments | | – | (1,212) |
| Acquisitions of subsidiaries, net of cash acquired | 31(c) | (38,902) | (5,659) |
| Patent and development costs incurred | | (70) | (285) |
| Capital element from investments in finance leases | | 77 | 311 |
| Sale of properties, plant and equipment | | 6,441 | 6,219 |
| Sale of investment securities | | 4,520 | 286 |
| Sale of other investments | | 1,190 | 1,000 |
| Interest received | | 2,825 | 2,138 |
| Gross earnings from investments in finance leases | | 22 | 227 |
| Dividends received from a jointly controlled entity | | 5,015 | – |
| Net cash used in investing activities | | (83,942) | (58,508) |
| FINANCING ACTIVITIES | | | |
| New secured loans | | – | 1,921 |
| Repayment of bank and other loans | | (146) | (6,673) |
| Dividends paid | | (63,585) | (63,585) |
| Net cash used in financing activities | | (63,731) | (68,337) |
| (Decrease)/increase in cash and cash equivalents | | (24,853) | 57,545 |
| Cash and cash equivalents at beginning of year | | 246,929 | 189,384 |
| Cash and cash equivalents at end of year | | 222,076 | 246,929 |
| Analysis of the balances of cash and cash equivalents | | | |
| Other investments | | 58,633 | 116,032 |
| Bank balances and cash | | 176,321 | 130,908 |
| Bank loans and overdrafts | | (12,878) | (11) |
| Cash and cash equivalents at end of year | | 222,076 | 246,929 |