

Consolidated Profit and Loss Account

For the year ended 28 February 2005

	Note	<u>2005</u> <i>HK\$'000</i>	<u>2004</u> <i>HK\$'000</i>
Turnover	2	747,839	645,617
Cost of sales		<u>(308,713)</u>	<u>(267,189)</u>
Gross profit		439,126	378,428
Other revenue	2	5,182	5,338
Other operating income		6,396	13,100
Distribution and selling costs		(297,294)	(260,519)
Administrative expenses		(86,886)	(77,479)
Other operating expenses		<u>(1,186)</u>	<u>(6,552)</u>
Operating profit	3	65,338	52,316
Finance costs	4	(1,221)	(1,200)
Share of profit of an associated company		<u>23,762</u>	<u>20,086</u>
Profit before taxation		87,879	71,202
Taxation	5	<u>(11,484)</u>	<u>(5,112)</u>
Profit attributable to shareholders	6	<u>76,395</u>	<u>66,090</u>
Dividends	7	<u>23,162</u>	<u>19,853</u>
Basic earnings per share	8	<u>30.0 cents</u>	<u>26.0 cents</u>