

## Consolidated Balance Sheet

As at 28 February 2005

	Note	2005 <u>HK\$'000</u>	2004 <u>HK\$'000</u>
<b>Non-current assets</b>			
Intangible assets	10	2,000	4,000
Fixed assets	11	130,362	118,838
Interest in an associated company	13	93,339	76,402
Rental deposits paid		30,687	32,771
Non-current deposits	14	10,702	–
Deferred tax assets	22	2,486	3,521
		<u>269,576</u>	<u>235,532</u>
<b>Current assets</b>			
Inventories	15	135,022	104,876
Trade receivables	16	72,228	41,447
Other receivables, deposits and prepayments		20,134	9,353
Taxation recoverable		1,029	–
Pledged bank deposits		–	10,068
Bank balances and cash	17	86,357	96,135
		<u>314,770</u>	<u>261,879</u>
<b>Current liabilities</b>			
Trade payables	18	52,273	35,583
Other payables and accrued charges		58,325	49,854
Taxation payable		4,576	3,294
Short-term bank loans – unsecured		31,084	26,105
Short-term bank loans – secured		–	6,667
		<u>146,258</u>	<u>121,503</u>
<b>Net current assets</b>		<u>168,512</u>	<u>140,376</u>
<b>Total assets less current liabilities</b>		<u>438,088</u>	<u>375,908</u>
Financed by:			
<b>Share capital</b>	20	25,453	25,453
<b>Reserves</b> (including final dividend proposed of HK\$16,799,000; 29 February 2004: HK\$16,035,000)	21(a)	410,437	348,713
<b>Shareholders' funds</b>		435,890	374,166
<b>Non-current liabilities</b>			
Deferred tax liabilities	22	2,198	1,742
		<u>438,088</u>	<u>375,908</u>

Tang Wai Lam  
Director

Tang Keung Lam  
Director