

## [CONDENSED CONSOLIDATED BALANCE SHEET]

		Unaudited As at 31st March,	Audited As at 30th September,
	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Intangible assets		1,590	1,922
Fixed assets	7	107,021	78,669
Rental deposits		12,629	12,121
Other investment		–	452
Deferred tax assets		2,544	4,266
		123,784	97,430
Current assets			
Inventories		35,078	31,057
Trading investments		–	6,772
Accounts receivable	8	32,189	25,172
Prepayments		15,116	11,932
Other deposits and receivables		5,091	6,273
Tax recoverable		71	2,326
Bank balances and cash		86,247	79,018
		173,792	162,550
Current liabilities			
Accounts payable	9	10,419	6,583
Accruals and other payables		36,356	28,306
Receipts in advance		59,222	44,885
Long-term bank loan – current portion	10	1,950	1,950
Taxation payable		2,258	3,639
		110,205	85,363
Net current assets		63,587	77,187
Total assets less current liabilities		187,371	174,617
Financed by:			
Share capital	11	34,212	34,212
Reserves		134,360	122,672
Shareholders' funds		168,572	156,884
Minority interests		207	(193)
Non-current liabilities			
Pension obligations		620	620
Long-term bank loan – non-current portion	10	15,763	16,737
Deferred tax liabilities		2,209	569
		187,371	174,617