

## [CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY]

| Unaudited                                      |                  |                  |                     |                    |                                  |                        |                     |          |
|--|------------------|------------------|---------------------|--------------------|----------------------------------|------------------------|---------------------|----------|
|  | Share<br>capital | Share<br>premium | Exchange<br>reserve | Capital<br>reserve | Capital<br>redemption<br>reserve | Revaluation<br>reserve | Retained<br>profits | Total    |
|  | HK\$'000         | HK\$'000         | HK\$'000            | HK\$'000           | HK\$'000                         | HK\$'000               | HK\$'000            | HK\$'000 |
| At 1st October, 2003                           |                  |                  |                     |                    |                                  |                        |                     |          |
| as previously reported                         | 32,190           | 19,048           | (1,207)             | (1,766)            | 450                              | –                      | 91,620              | 140,335  |
| Effect of the adoption of<br>SSAP 12 (revised) | –                | –                | –                   | –                  | –                                | –                      | 3,316               | 3,316    |
| At 1st October, 2003 as restated               | 32,190           | 19,048           | (1,207)             | (1,766)            | 450                              | –                      | 94,936              | 143,651  |
| Profit attributable to shareholders            | –                | –                | –                   | –                  | –                                | –                      | 1,343               | 1,343    |
| 2003 final dividend                            | –                | –                | –                   | –                  | –                                | –                      | (3,391)             | (3,391)  |
| Proceeds from placing of new shares            | 1,500            | 6,000            | –                   | –                  | –                                | –                      | –                   | 7,500    |
| Expenses on placing of new shares              | –                | (305)            | –                   | –                  | –                                | –                      | –                   | (305)    |
| Exercise of share options                      | 222              | 931              | –                   | –                  | –                                | –                      | –                   | 1,153    |
| Revaluation of an<br>investment property       | –                | –                | –                   | –                  | –                                | 201                    | –                   | 201      |
| Exchange differences                           | –                | –                | 180                 | –                  | –                                | –                      | –                   | 180      |
| At 31st March, 2004                            | 33,912           | 25,674           | (1,027)             | (1,766)            | 450                              | 201                    | 92,888              | 150,332  |

| Unaudited                           |                  |                  |                     |                    |                                  |                        |                     |          |
|-------------------------------------|------------------|------------------|---------------------|--------------------|----------------------------------|------------------------|---------------------|----------|
|                                     | Share<br>capital | Share<br>premium | Exchange<br>reserve | Capital<br>reserve | Capital<br>redemption<br>reserve | Revaluation<br>reserve | Retained<br>profits | Total    |
|                                     | HK\$'000         | HK\$'000         | HK\$'000            | HK\$'000           | HK\$'000                         | HK\$'000               | HK\$'000            | HK\$'000 |
| At 1st October, 2004                |                  |                  |                     |                    |                                  |                        |                     |          |
| as previously reported              | 34,212           | 26,934           | (908)               | (1,766)            | 450                              | 6,434                  | 91,528              | 156,884  |
| Effect of the adoption of HKAS 40   | –                | –                | –                   | –                  | –                                | (6,434)                | 6,434               | –        |
| At 1st October, 2004 as restated    | 34,212           | 26,934           | (908)               | (1,766)            | 450                              | –                      | 97,962              | 156,884  |
| Profit attributable to shareholders | –                | –                | –                   | –                  | –                                | –                      | 12,601              | 12,601   |
| 2004 final dividend                 | –                | –                | –                   | –                  | –                                | –                      | (1,711)             | (1,711)  |
| Exchange differences                | –                | –                | 798                 | –                  | –                                | –                      | –                   | 798      |
| At 31st March, 2005                 | 34,212           | 26,934           | (110)               | (1,766)            | 450                              | –                      | 108,852             | 168,572  |