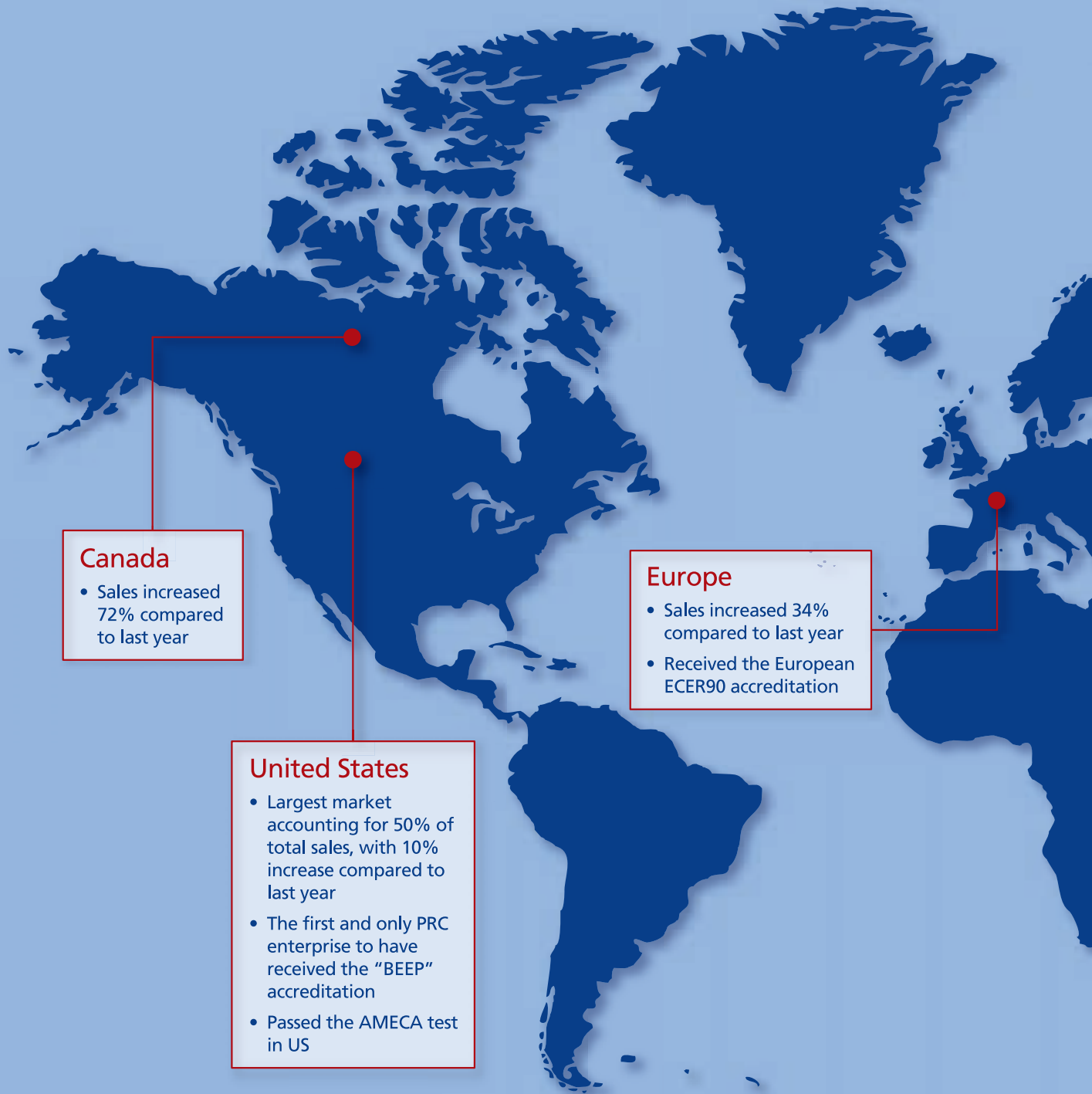


Business achievements





China

- Completed construction of Beijing production plant
- Target to commence supply of products in China in financial year 2005/06
- Expect to contribute around 20% of the Group's total turnover in 3 to 5 years
- Received the international quality system ISO/TS16949 certification

Japan

- Partnered with one of the largest trading conglomerates of Japan to establish an auto parts procurement centre in China

Hong Kong

- Hosted the first China Auto Forum in HK attracting participants from around the world

Australia

- New market developed during the year