

Consolidated income statement

For the year ended 31 March 2005

(RMB'000)	Note	2005	2004
Turnover	3	2,206,041	1,711,442
Cost of sales		(1,837,349)	(1,427,025)
Gross profit		368,692	284,417
Other revenues	3	9,226	14,962
Release of negative goodwill on acquisition of interest in an associate	3	1,970	—
Distribution and selling expenses		(36,653)	(55,597)
Administrative expenses		(38,380)	(29,292)
Profit from operations	4	304,855	214,490
Finance costs	5	(33,697)	(17,246)
		271,158	197,244
Share of profits of an associate		13,811	—
Profit before taxation and minority interests		284,969	197,244
Taxation	6	(1,104)	(14,841)
Profit after taxation but before minority interests		283,865	182,403
Minority interests		(10,378)	(18,882)
Profit attributable to shareholders	7	273,487	163,521
Dividends	8	72,346	48,359
Earnings per share – basic	9	28.94 cents	23.07 cents