

Consolidated statement of changes in equity

For the year ended 31 March 2005

The Group reserve								
	Share capital	Merger reserve	Share premium	Reserve fund (Note a)	Enterprise expansion fund (Note a)	Exchange reserve	Retained profits (Note b)	Total
(RMB'000)								
At 1 April 2003	106	10,494	—	29,787	29,787	370	239,260	309,804
Capitalisation of share premium for Group reorganisation	63,388	—	(63,388)	—	—	—	—	—
Effect of the Group reorganisation	106	(309,804)	309,698	—	—	—	—	—
Issue of shares on listing	24,380	—	299,874	—	—	—	—	324,254
Profit for the year	—	—	—	—	—	—	163,521	163,521
Transfer to statutory reserves	—	—	—	11,043	11,043	—	(22,086)	—
2004 Interim dividend paid	—	—	—	—	—	—	(24,700)	(24,700)
Listing expenses	—	—	(27,877)	—	—	—	—	(27,877)
Change in exchange rate	—	—	—	—	—	1,065	—	1,065
At 31 March 2004	87,980	(299,310)	518,307	40,830	40,830	1,435	355,995	746,067
Issue of shares (Note 28)	10,600	—	238,500	—	—	—	—	249,100
Issue of consideration shares (Note 28)	4,770	—	87,768	—	—	—	—	92,538
Share issue expense	—	—	(6,040)	—	—	—	—	(6,040)
Profit for the year	—	—	—	—	—	—	273,487	273,487
Transfer to statutory reserves	—	—	—	22,827	22,827	—	(45,654)	—
2004 Final dividend paid	—	—	—	—	—	—	(23,659)	(23,659)
2005 Interim dividend paid	—	—	—	—	—	—	(25,838)	(25,838)
Change in exchange rate	—	—	—	—	—	(727)	—	(727)
At 31 March 2005	103,350	(299,310)	838,535	63,657	63,657	708	534,331	1,304,928
Representing:								
2005 Final dividend proposed							46,508	
Others							487,823	
							534,331	

Notes:

- (a) A subsidiary of the Group established in the People's Republic of China (the "PRC"), being a foreign investment enterprise, is required to appropriate an amount from the net profit reported in the statutory accounts to three statutory reserves, namely reserve fund, enterprise expansion fund and staff welfare fund. All these funds are designated for specific purposes. Appropriations to the staff welfare fund are made at the discretion of the directors. Based on directors' resolutions, the PRC subsidiary appropriated 10% of its statutory net profit to the reserve fund and the enterprise expansion fund respectively for the years ended 31 March 2004 and 2005. However, no staff welfare fund was provided by the Group for the years ended 31 March 2004 and 2005.
- (b) Included in the retained profits of the Group is profit of RMB12,024,000 (2004: Nil) attributable to an associate.