

## Balance Sheet

(As at 31st March 2005)

	<i>Note</i>	<b>2005</b> <i>HK\$Million</i>	<i>2004</i> <i>HK\$Million</i>
Subsidiaries	<i>12</i>	<b>2,895.2</b>	<i>2,897.6</i>
Current assets			
Bank balances and cash		<b>1.9</b>	<i>1.8</i>
Current liabilities			
Creditors, deposits and accruals	<i>18</i>	<b>2.8</b>	<i>2.3</i>
Net current liabilities		<b>(0.9)</b>	<i>(0.5)</i>
<b>Total assets less current liabilities</b>		<b>2,894.3</b>	<i>2,897.1</i>
Financed by:			
Share capital	<i>19</i>	<b>61.7</b>	<i>61.7</i>
Reserves	<i>20</i>	<b>2,795.5</b>	<i>2,816.9</i>
Proposed final dividend	<i>20</i>	<b>37.1</b>	<i>18.5</i>
<b>Shareholders' funds</b>		<b>2,894.3</b>	<i>2,897.1</i>

Approved by the Board of Directors on 23rd June 2005

**David P. Chan**

**Wing Sau Li**

*Directors*