

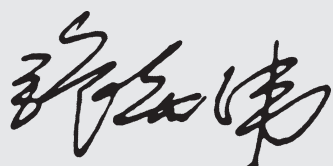
Consolidated Balance Sheet

ORIENT RESOURCES GROUP COMPANY LIMITED

At 31st March, 2005

| | NOTES | 2005 HK\$'000 | 2004 HK\$'000 |
|--|-------|------------------|------------------|
| Non-current asset | | | |
| Investment properties | 12 | 18,500 | 37,000 |
| Current assets | | | |
| Trade and other receivables | 14 | 607 | 92 |
| Bank balances and cash | | 64 | 1,979 |
| | | 671 | 2,071 |
| Current liabilities | | | |
| Trade and other payables | 15 | 6,827 | 5,823 |
| Amounts due to directors | 16 | 11,570 | 1,346 |
| Amount due to a related company | 17 | 447 | - |
| Bank borrowings - due within one year | 18 | 1,101 | 1,260 |
| | | 19,945 | 8,429 |
| Net current liabilities | | (19,274) | (6,358) |
| Total assets less current liabilities | | (774) | 30,642 |
| Non-current liability | | | |
| Bank borrowings - due after one year | 18 | 10,266 | 11,344 |
| Net (liabilities) assets | | (11,040) | 19,298 |
| Capital and reserves | | | |
| Share capital | 19 | 95,985 | 95,985 |
| Reserves | | (107,025) | (76,687) |
| (Deficiency in) balance of shareholders' funds | | (11,040) | 19,298 |

The financial statements on pages 15 to 38 were approved and authorised for issue by the Board of Directors on 29th June, 2005 and are signed on its behalf by:



Zhang Hongwei
CHAIRMAN



Wong Wing Ming
DIRECTOR