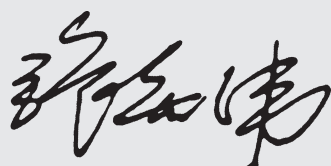


Balance Sheet

ORIENT RESOURCES GROUP COMPANY LIMITED

At 31st March, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current asset			
Investment in a subsidiary	13	<u>10</u>	<u>10</u>
Current assets			
Trade and other receivables		1	92
Amount due from a subsidiary	16	5,209	14,856
Bank balances and cash		<u>64</u>	<u>30</u>
		5,274	14,978
Current liabilities			
Trade and other payables		4,417	5,823
Amounts due to directors	16	11,570	1,346
Amount due to a related company	17	447	-
Bank borrowings – due within one year	18	<u>-</u>	<u>192</u>
		16,434	7,361
Net current (liabilities) assets		<u>(11,160)</u>	<u>7,617</u>
Net (liabilities) assets		<u>(11,150)</u>	<u>7,627</u>
Capital and reserves			
Share capital	19	95,985	95,985
Reserves	20	<u>(107,135)</u>	<u>(88,358)</u>
(Deficiency in) balance of shareholders' funds		<u>(11,150)</u>	<u>7,627</u>



Zhang Hongwei
CHAIRMAN



Wong Wing Ming
DIRECTOR