

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	<i>Notes</i>	<b>1.4.2004 to 31.3.2005 HK\$'000</b>	1.1.2003 to 31.3.2004 HK\$'000
Turnover	5	<b>53,662</b>	5,083
Cost of sales and services		<b>(43,700)</b>	(3,352)
Gross profit		<b>9,962</b>	1,731
Other operating income	7	<b>265</b>	709
Distribution costs		<b>(303)</b>	(6,948)
Administrative expenses		<b>(9,773)</b>	(26,597)
Other operating expenses		<b>(2,279)</b>	(5,417)
Write-back of allowance (allowance) for doubtful debts		<b>17</b>	(1,155)
Allowance for a loan to Acme Landis Operations Holdings Limited, a former subsidiary		<b>(403)</b>	(3,297)
Impairment loss recognised in respect of property, plant and equipment		<b>—</b>	(9,971)
Impairment loss recognised in respect of long term investments		<b>—</b>	(3,900)
Allowance for amounts due from associates		<b>—</b>	(317)
Loss from operations	8	<b>(2,514)</b>	(55,162)
Gain (loss) on disposal of subsidiaries	30	<b>9,042</b>	(539)
Finance costs	9	<b>(424)</b>	(1,960)
Share of results of an associate		<b>—</b>	(4)
Share of results of jointly controlled entities		<b>—</b>	(72)
Net profit (loss) for the year/period		<b>6,104</b>	(57,737)
Basic earnings (loss) per share	12	<b>HK\$0.02</b>	HK\$(0.97)